


Funding Minority Businesses-Where the Rubber Meets the Road


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Philadelphia, Pa - There's no doubt times are hard, but there are still available sources of financing for minority businesses, which play a critical role in the Greater Philadelphia economy by creating jobs and fostering the region's vitality.

Minority-business owners can learn about funding options for their enterprises by taking part in a discussion during the [Entrepreneurs Forum of Greater Philadelphia's](#)  "Funding Minority Businesses-Where the Rubber Meets the Road," scheduled for 5:30 p.m., Tuesday, July 14, 2009, at the Federal Reserve Bank of Philadelphia, 7th and Arch streets.

Mayor Michael A. Nutter and [Philadelphia Fed President Charles I. Plosser](#) will kick off the meeting and then turn it over to representatives from [The Enterprise Center](#) and lenders from City National Bank and United Bank. The [Urban League of Philadelphia](#),  which is dedicated to helping minority-owned businesses succeed, will also participate.

"We encourage minority-business owners to attend so they can meet representatives from minority-owned financial institutions and learn about available funding sources," said Dede Myers, vice president and community affairs officer for the Federal Reserve Bank of Philadelphia.

Registration is available on the Entrepreneurs Forum's [website](#).  [E-mail](#) or call 215-640-3339 for more information.

The event is being sponsored by the Entrepreneurs Forum of Greater Philadelphia, the Enterprise Center, the Urban League of Philadelphia, and the Federal Reserve Bank of Philadelphia's [Partnership for Progress](#),  which is a program designed to preserve and promote minority-owned financial institutions.

"The Forum is pleased to sponsor this important event," said Dan Ross, executive director of the Entrepreneurs Forum. "Through events like this and like the annual Philadelphia 100 Awards, our sponsors have been significant contributors to the entrepreneur community in the region for over 20 years."

The Entrepreneurs Forum of Greater Philadelphia supports the creation and development of high-growth firms by delivering essential resources, education, and networking opportunities to help entrepreneurs achieve their dreams.

The Federal Reserve Bank of Philadelphia helps formulate and implement monetary policy, supervises banks and bank holding companies, and provides financial services to depository institutions and the federal government. One of the 12 regional Reserve Banks that, together with the Board of Governors in Washington, D.C., make up the Federal Reserve System, the Philadelphia Federal Reserve Bank serves eastern Pennsylvania, southern New Jersey, and Delaware.